



Airdrie & District

COMMUNITY FOUNDATION

Rooted in Community.
Growing a Legacy.

2025
ANNUAL
REPORT



 Airdrie, Alberta, Canada

Letter from the Chair

Dear Donors and Friends:



I am very pleased to report that the Airdrie and District Community Foundation had another successful year in 2025. The highlight of the year was granting \$50,000 to local and area registered charities that are doing important work.

But our satisfaction does not come from that number, no matter its size. What we really appreciate is knowing how these grants have helped so many people in our community.

For example, Community Links used its Foundation grant to help fund a full-time Family Violence Counsellor. In reporting back, Community Links reported its program provided one-on-one support to develop safety plans and much more.

Peer Mediation and Skills Training, also known as PMAST, used its grant to help fund its Communication and Conflict Management skills program. Through the program, 100 students learned to recognize their own conflict styles, what triggers them, and how to cope.

Of course, none of this or any of the grants would have been possible without the generosity of our donors. Again in 2025, new donors provided additional capital that we invested.

As you no doubt know, a permanent fund is exactly that. We never take anything out of the fund; instead, we use the income and interest from it to generate grant money and operating expenses.

Those expenses are low, thanks to our hardworking Directors and friends of the Foundation. We have a budget target of 2.5% of average assets, and I am pleased to note we came in at 2.46% in 2025. In addition, I believe we have one of the lowest expense ratios among all Canadian community foundations.

While we are doing well locally and for now, there are broader trends that concern us. The Giving Report 2026, from CanadaHelps, reports that while donations reached a record high in 2025, the donor base is shrinking. This means that we at the Foundation must not only maintain, but also grow, our outreach.

Let me personally thank our officers and Directors for all they have accomplished. They are Vice Chair Kelly Boudreau, Treasurers Brenda Lewis and Val Simpson, Secretary Jeff Coffin, and directors Milt Brandson, Ron Simon, Reg Hihn, Bob Abbott, Keith Bott, Kent Rupert, and our administrative assistant Lori Rehill.

On a personal note, I have stepped down as Foundation Chair, and for at least the next year will be the Vice Chair. My aim had been to hold the Chair until the permanent fund reached \$1 million; as many of you know we have reached, and passed, that milestone. That fills me with pride, not only for myself, but also for our caring and sharing community!

Sincerely yours,

Dale Rathgeber

Chair

Our Mission, Vision & Core Values

Purpose Statement

To build a connected and resilient Airdrie & District by using community knowledge to guide decisions, convene partners, and support collaborative action that drives meaningful and lasting impact.

Vision Statement

A supported, thriving, and caring community.

Mission Statement

We inspire charitable giving, support the charitable sector, and build a permanent endowment to enrich our community, now and forever.

Value Statements

- Collaboration: We collaborate with charities, partners, and citizens.
- Connection: We connect by convening leaders, ideas, and community voices.
- Accountability: We ensure transparency and accountability in everything we steward.
- Inclusion: We are dedicated to the championing of equity and inclusion.
- Community: We strengthen the social fabric of Airdrie through trust and partnership.
- Innovation: We seek creative solutions to community needs.

Key 2025 Events



- The ADCF Grant cycle opened January 1st
- Genesis Legacy Tree Celebration

- Airdrie Chamber Home & Lifestyles Show
- Donor Luncheon
- ADCF Gala
- Airdrie Fest
- Wills and Estates - Advisors Luncheon
- Media and Advertising

Impact of Donor Funding

Donor generosity enabled us to support 11 nonprofit organizations in 2025. These funds provided meals for families, reading programs for children, and critical medical equipment.

- Foothills Advocacy in Motion
- Vecova Calgary
- Airdrie Health Foundation
- Thumbs Up Foundation
- Bethany Airdrie
- Airdrie Public Library
- North Rocky View Community Links
- Peer Mediation and Skills Training
- Boys and Girls Club of Airdrie
- Airdrie Food Bank
- Project Linus

Total grant amount awarded in 2025: **\$50,000** Nonprofits supported: **11**

Financial Statements

The Foundation remains committed to transparency and prudent management of our resources. In 2025, our investment portfolio performed steadily, ensuring long-term growth and sustainable grantmaking.

The Airdrie and District Community Foundation

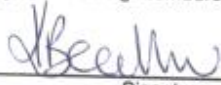
Financial Statements

December 31, 2025

The Airdrie and District Community Foundation
Balance Sheet

	As at Dec 31, 2025	As at Dec 31, 2024
ASSETS		
Current		
Cash	197,462	101,405
Accounts Receivable	2,571	
Prepaid Deposits	52	
	<u>200,085</u>	<u>101,405</u>
Investments (Note 2)	1,203,752	1,102,886
	<u>1,403,837</u>	<u>1,204,291</u>
LIABILITIES		
Current		
Accounts Payable	2,353	214
	<u>2,353</u>	<u>214</u>
NET ASSETS		
Unrestricted Net Assets (Note 1) (Note 2)	168,419	130,320
Restricted Net Assets (Note 1)	1,233,065	1,073,757
	<u>1,403,837</u>	<u>1,204,291</u>

These financial statements were presented at the April 2, 2026 meeting of the Airdrie and District Community Foundation. They have been reviewed and approved by the following members of the board:

	
Signature	Signature
JEFF COFFIN	Kelly Boudreau
Name	Name
SECRETARY	Vice Chairperson
Position	Position
April 2, 2026	April 2, 2026
Date	Date

The Airdrie and District Community Foundation
Statement of Earnings (Loss)

	12 months Jan 01 - Dec 31, 2025	4 months Sept 01 - Dec 31, 2024	12 months Sept 01 - Aug 31, 2024
REVENUE:			
Interest Earned	23,797	3,494	19,925
Capital Gains (Loss)	79,450	25,345	70,777
Administrative Fee Revenue	13,416	5,144	3,702
	<u>116,663</u>	<u>33,983</u>	<u>94,404</u>
EXPENSES:			
Advertising & Promotions	6,588	2,383	14,825
Administrative Services	7,680		
Administrative Fees	1,242		
Dues / Memberships	525	214	648
Interest & Bank Charges	71		73
Gala	4,479		
Insurance	1,387		
Legacy Tree Expenses	165		
Office Software	743		
Office Supplies	844	2,832	7,162
Promotional Events	2,479		
Promotional Products	993		
Telephone, Fax & Internet	567		567
Travel	22		
Website	779		
	<u>28,564</u>	<u>5,429</u>	<u>23,275</u>
Distributions			
Grants to Organizations	50,000		29,543
Net Earnings	38,099	28,554	41,586
Unrestricted net assets, Beginning of Period	130,320	101,766	60,180
Unrestricted net assets, End of Period	<u>168,419</u>	<u>130,320</u>	<u>101,766</u>

The Airdrie and District Community Foundation
Notes to the Financial Statements

	As at Dec 31, 2025	As at Dec 31, 2024
1) Net Assets		
Friends of the Foundation	539,521	411,828
Founders Endowment	69,975	70,861
Donor Advised Funds	533,778	500,181
Other Endowments	89,791	90,887
Unrestricted - General	168,419	130,320
	<u>1,401,484</u>	<u>1,204,077</u>
2) Investments (Measured at Market Value)		
ATB Investment (GIC)	297,880	288,360
JCIC Asset Management (Equity Funds)	592,500	513,544
BMO Investment (GIC)	303,066	290,890
In Trust Calgary Foundation (Unrestricted)	10,306	10,092
	<u>1,203,752</u>	<u>1,102,886</u>

Board of Directors 2025

Dale Rathgeber: Chair

Kelly Boudreau: Vice Chair

Val Simpson: Treasurer

Jeff Coffin: Secretary

Reg Hihn: Granting

Bob Abbott: Marketing & Communication

Keith Bott: Community Engagement

Ron Simon: Director & Events

Brenda Lewis: Treasurer

Milt Brandson: Director

Kent Rupert: Director

Lori Rehill: Administrative Support

Goals for 2026

- Expand our grantmaking to reach 20 local nonprofits.
- Increase donor engagement through educational events and outreach.
- Strengthen our endowment to ensure long-term sustainability.

Thank You to the Airdrie Community

None of our achievements would be possible without the compassion, vision, and commitment of the Airdrie community. We are deeply grateful for your support and look forward to another year of shared success and meaningful impact.

Together, we are making a difference—today and for generations to come.

Donors

We are profoundly grateful to all our donors, whose generosity sustains our mission and vision. If you wish to be recognized or learn more about our giving categories, please visit our website at airdriefoundation.ca

TRUNK DONORS

\$100,000+

*Reg & Sherry Hihn

*Nancy Reynolds

*John & Peggy Graham

Richard & Karen Blanchette

ROOT DONORS

\$10,000+

*Don & Roxanne Bell

*Hugh Hamilton Family

*James A. Burton & Family

*Milt & Maureen Brandson

*Glenn & Jessica Smaha

Rick Harden

Vitreous Glass

Elaine Wiedemann

Rob & Elaine Doel

Doug & Val Simpson

Joe & Nancy Jeffray

Estate of Barb Costigan

Richard and Joan Brown

Cyclone Plumbing & Heating
L td.

Friends & Family of
Kimberley Acheson

Mike Acheson in memory of
Kimberley Acheson

McKee Homes in memory of
Martin McKee

WestMark, The Developer of
Cooper's Crossing

Cheryl Bannister in memory
of Dirk Bannister

Catherine Buchanan in
memory of Murray Buchanan

BRANCH DONORS
\$5,000 – \$9,999

*Derek Lalonde

*Dick Buchanan

*Ken & Terry Reid

*Airdrie 1st Club

Pete & Erin Lewis

Michelle & Gary Loc

Ambition Performing Arts

Todd & Michelle McKinnon

Astoria Asset Management
L td.

Mayor Peter Brown
Leadership Prayer Breakfast

LEAF DONORS

\$1,000 – \$4,999

*Margaret Reid

* Structural Chiropractic

*Inspiration Station Preschool

*Erin & Clark Degenstein &
Family

* Melanie & Darren Todd &
Family

*The Rotary Club of Airdrie

*Peter & Shelley Brown &
Family

*Rod Allen & Joanne Roper

*Warnock Rathgeber &
Company

*Airdrie Carpet – The
Flooring Store

*Kelly & Connie Miazga &
Family

*Dale Rathgeber &
Germaine Kolynchuk

*Boston Pizza Airdrie –
Kipp Lindsay

* Airdrie Foundation 4 Early
Intervention

*Watches & More
Promotional Products

*Max Fiander CGA

*Andre Aubut

*Crystal Adamo

*Trent Pittner

*ATCO

*Marie Dale

*Sherry Jenkins

*Sharon Uhrich

*Mary Gouldie

*Doug & Julie Stitt

*Cam Christianson

*Richard & Brenda Grass

Ron & Lynn Simon

Bill & Nancy Pollock

Darcy & Kelly Boudreau

Blair Hardy

PS&K Energy Services – Paul
Sauve

St. Francis of Assisi Anglican
Church

Fidelity Investments

Thumbs Up Foundation

Purpose Investments Inc.

Ron & Cheryl Chapman

Murven Maki

Ruth & Glen Kenealey

Aguinaldo Family
Foundation

Renee Desrosiers

The Airdrie Knights of
Columbus

The Pest Control Guy

Lori McRitchie

Sunrisers' Hockey Club

Doug & Gail Barnsley

Dirk & Cheryl Bannister

Sheldon & Michelle Gellner

Reuan Namthip Massage &
Spa Ltd

Airdrie Windshield & Glass –
Darryl Miller & Steve Keller

My Guy Metalwork & Design
– Shaun Cornu & Keith Hihn

Jeff & Alison Coffin

Patti & Simon Reid

Lisa Carter & Derek Cooper

Shilo Storey

Airdrie Alarm &
Surveillance Inc.

Shelley Bitz

*An asterisk denotes Founding Members, being early Donors to the Foundation

Thank you for reading our Annual Report!