

# **The Airdrie & District Community Foundation**

## **Financial Statements**

*September 1 - December 31, 2024*

# The Airdrie & District Community Foundation


## Balance Sheet

September 1 - December 31, 2024

	As of Dec 31, 2024	As of Aug 31, 2024
<b>Assets</b>		
<b>Current</b>		
Cash	101,405	157,517
Investments (Note 2)	1,102,886	865,262
	<b>1,204,291</b>	<b>1,022,779</b>
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable	214	122
<b>Net Assets</b>		
Unrestricted net assets (Note 1) (Note 2)	130,320	101,766
Restricted net assets (Note 1)	1,073,757	920,891
	<b>1,204,291</b>	<b>1,022,779</b>

These financial statements were presented at the **April 3, 2025** meeting of the Airdrie and District Community Foundation. They have been reviewed and approved by the following members of the board:

  
Signature

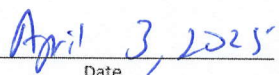
  
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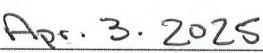
  
Name

  
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Position

  
Position

  
Date

  
Date

**The Airdrie & District Community Foundation**  
**Statement of Earnings (Loss)**

	4 months	12 months
	<i>Sep 1- Dec 31, 2024</i>	<i>Sep 1 - Aug 31, 2024</i>
<b>Revenue</b>		
Interest	3,494	19,925
Capital gains (loss)	25,345	70,777
Administrative fee revenue	5,144	3,702
	<b>33,983</b>	<b>94,404</b>
<b>Expenses</b>		
Advertising and promotion	2,383	14,825
Dues and memberships	214	648
Interest and bank charges	-	73
Office	2,832	7,162
Telephone, fax and internet	-	567
	<b>5,429</b>	<b>23,275</b>
<b>Distributions</b>		
Grants to organizations	-	(29,543)
<b>Net earnings (loss)</b>	<b>28,554</b>	<b>41,586</b>
<b>Unrestricted net assets, beginning of period</b>	<b>101,766</b>	<b>60,180</b>
<b>Unrestricted net assets, end of period</b>	<b>130,320</b>	<b>101,766</b>

# The Airdrie & District Community Foundation

## Notes to the Financial Statements

September 1 - December 31, 2024

### 1. Net assets

	<i>As of Dec 31, 2024</i>	<i>As of Aug 31, 2024</i>
Friends of the Foundation	411,828	284,218
Founders endowment	70,861	70,861
Donor advised funds	500,181	484,925
Other endowments	90,887	80,887
Unrestricted - General	120,442	92,275
	<b>1,194,199</b>	<b>1,013,166</b>

### 2. Investments

Investments include the following:

	<i>As of Dec 31, 2024</i>	<i>As of Aug 31, 2024</i>
Measured at Market Value:		
ATB Investment (GIC)	288,360	288,360
JCIC Asset Management (Equity Funds)	513,544	404,997
BMO Investorline (GIC)	290,890	162,293
In Trust Calgary Foundation (Unrestricted)	10,092	9,612
	<b>1,102,886</b>	<b>865,262</b>



Statement of Changes in Net Assets  
September 1-December 31, 2024

	RESTRICTED					
	D. Buchanan	Friends of the Foundation	Founders Endowment	Donor Advised Funds	Other Endowments	Total
Beginning Granted Gains (Loss)	9,612	284,218	70,861	484,925	80,887	1,022,778
Endowment Contributions	480					0
Calgary Foundation Administrative Fees		127,610		20,400	10,000	158,010
Net Income				-5,144		-5,144
Closing Balance	10,092	411,828	70,861	500,181	90,887	1,204,291
					93	93
					28,554	28,554
					93	93
					120,442	1,204,291
					90,887	90,887
					1,073,757	1,073,757
					17,350	17,350
					9,877	9,877
					9,875	9,875
					466	466
					53,319	53,319
					90,887	90,887
					500,181	500,181