



# 2018 Annual Report

A Year of Accomplishments.



+403-285-1858 | [www.airdriefoundation.ca](http://www.airdriefoundation.ca) | Airdrie, Alberta, Canada

## Message from the Board of Directors

We raised almost \$100,000.00 for endowments in fiscal 2018. This was an important milestone in that our Foundation began in 2017 as an acorn, and has now grown to a seedling, which in future years will be a mighty tree bearing fruit for our community forever.

In May 2018, the Foundation made grants of \$5,000 to Community Links for their Programs to prevent Domestic Abuse, and \$5000.00 to PMAST to support teen peer mediation and conflict resolution. We also facilitated over a million dollars in flow-through grants to the Airdrie Health Cooperative, via The City of Airdrie.

Many thanks to A.T.B. for their sponsorship of our fundraising Gala in May of 2018, and to the A.T.B. Cares program, which matched donations provided through A.T.B.

One of our main future goals is to raise awareness of the Foundation, and to raise \$500,000.00 in five years so that more recipients can benefit from our endowment funds. Looking ahead, we will be announcing donations in April or May of 2019, and applications for grants are now being accepted.

The ADCF is a 100% volunteer run organization. The enclosed financial statement demonstrates how almost all of our revenue finds its way into our endowment funds.

## 2018 BOARD OF DIRECTORS

- Chair - Dale Rathgeber
- Vice Chair - Crystal Adamo
- Secretary - Cindy Savitsky
- Treasurer - Brenda Lewis
- Director - Rod Allen
- Director - Kelly Boudreau
- Director - Milt Brandson
- Director - Peter Brown
- Director - Fred Burley
- Director - Cam Christianson
- Director - Reg Hihn
- Director - Ron Simon

## OUR 2018 CORPORATE SPONSOR

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Many thanks to A.T.B. for their sponsorship of our fundraising Gala in May of 2018, and to the A.T.B. Cares program, which matched donations provided through A.T.B.

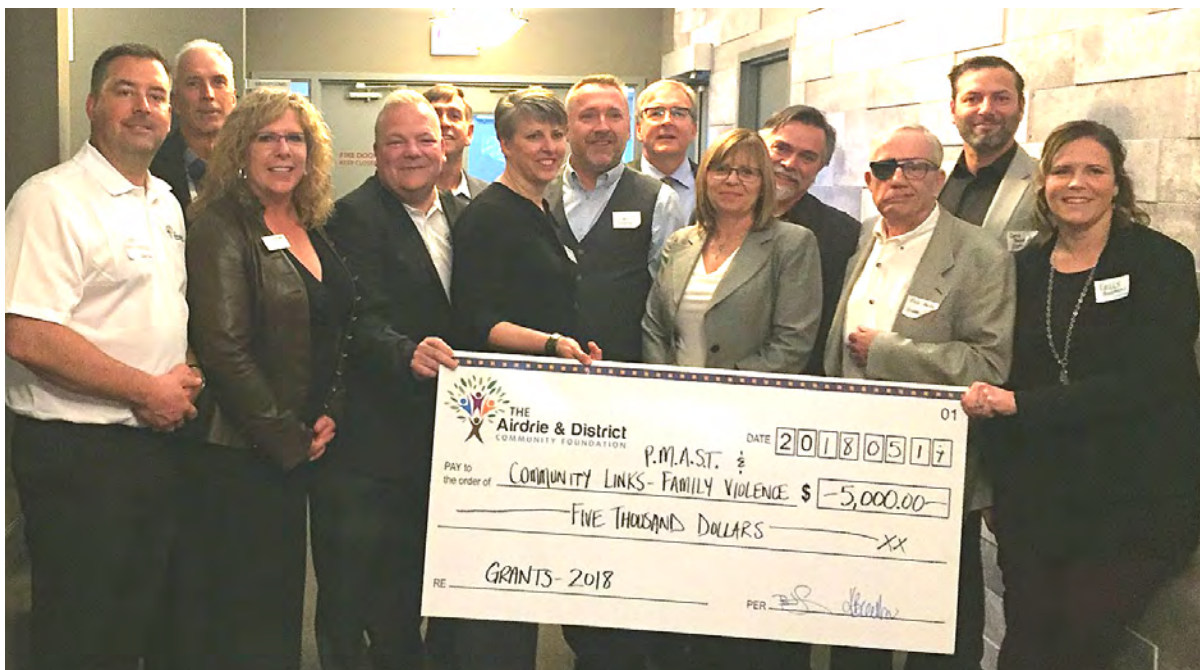


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# \$500K

OUR 5-YEAR FUNDRAISING GOAL

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**The Airdrie & District Community Foundation**  
**Financial Statements**  
*August 31, 2018*

# The Airdrie & District Community Foundation

## Balance Sheet

As at August 31, 2018

	2018	2017
<b>Assets</b>		
<b>Current</b>		
Cash	79,344	116,453
	<b>79,344</b>	116,453
<b>Property, plant and equipment</b> (Note 1), (Note 2)	686	686
<b>Investments</b> (Note 3)	141,534	8,370
	<b>221,564</b>	125,509
<b>Liabilities</b>		
<b>Current</b>		
Trade and other payables	-	1
<b>Net Assets</b>		
<b>Unrestricted net assets</b> (Note 2)	29,022	26,719
<b>Restricted net assets</b> (Note 2)	192,542	98,789
	<b>221,564</b>	125,509

# The Airdrie & District Community Foundation

## Statement of Earnings

For the year ended August 31, 2018

	2018	2017
<b>Revenue</b>		
Interest	1,542	75
Capital gains	-	560
Corporate contributions	1,000	2,500
Individual, business contributions	-	1,950
Friends of foundation income	1,515	1,800
ATB Cares contribution	1,465	6,315
Administration fees	15,266	1,746
	<b>20,788</b>	<b>14,946</b>
<b>Expenses</b>		
Advertising and promotion	6,662	7,469
Dues and memberships	450	-
Interest and bank charges	65	240
Office	1,071	586
Telephone, fax and internet	572	572
	<b>8,820</b>	<b>8,867</b>
<b>Distributions</b>		
Grants to organizations	(9,665)	(5,191)
<b>Net earnings</b>	<b>2,303</b>	<b>888</b>
<b>Net assets, beginning of year</b>	<b>26,719</b>	<b>25,831</b>
<b>Net assets, end of year</b>	<b>29,022</b>	<b>26,719</b>

# The Airdrie & District Community Foundation

## Note to the Financial Statements

*For the year ended August 31, 2018*

**1. Property, plant and equipment**

	<i>Cost</i>	<i>Accumulated amortization</i>	<i>2018 Net book value</i>	<i>2017 Net book value</i>
Computer equipment	686	-	686	686

**2. Net assets**

	<i>2018</i>	<i>2017</i>
Computer equipment	686	686
Friends of the Foundation	16,988	988
Founders endowment	56,086	28,339
Donor advised funds	99,375	49,375
Other endowments	28,652	28,457
Unrestricted	19,778	17,664
	<b>221,565</b>	<b>125,509</b>

**3. Investments**

Investments include the following:

	<i>2018</i>	<i>2017</i>
Measured at cost:		
ATB Investment- Cost	32,588	-
Jones Collombin - Cost	100,388	-
In Trust Calgary Foundation - Cost	8,558	8,370
	<b>141,534</b>	<b>8,370</b>

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represented by the 191 community foundations from coast to coast.  
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